



# THE 5 STEP PLAN To CREATING A KILLER REAL ESTATE TARGET MARKET



#### Your Presenters Today...



**AVI GUPTA** 

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#### ITEMS TO DISCUSS - THE 5 STEPS







- MASS MARKETING vs. TARGET MARKETING
- 2 DEFINE YOUR BUYER/CUSTOMER PERSONA
- 3 RESEARCH!
- 4 TECHNOLOGY & SOCIAL MEDIA TRENDS
- 5 CREATE NEW MARKETING PLAYBOOK

We are recording today's webinar, and it will be available on Inman.com







#### MASS MARKETING VS. TARGET MARKETING

# Our target market is males and females aged zero and up.

The client



### Marketing isn't a talent. It's a discipline. It's a practice.

Marketing hones talent. It directs talent. Ultimately, it prefects talent enabling the broadcaster to tune their talent and output so it hits the right frequency - and increases the marketers efforts to connect with their audience.

Marc Davison, 1000Watt Consulting

#### #1 RESEARCH- DEFINING THE PERFECT CLIENT!

#### 1. CREATE YOUR BUYER PERSONA

- Trends in lifestyle
- Trends in buying preferences
- Life milestones when?
- Demographics
- Property types
- Income level
- Where do they hang out online? Offline?



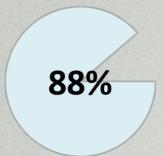




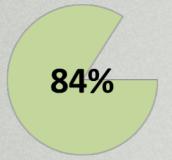




#### **MAXIMIZE BUSINESS FROM YOUR SOI**

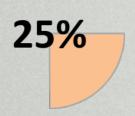


88% of buyers would use their agent again or recommend to others



84% of sellers would use their agent again or recommend to others

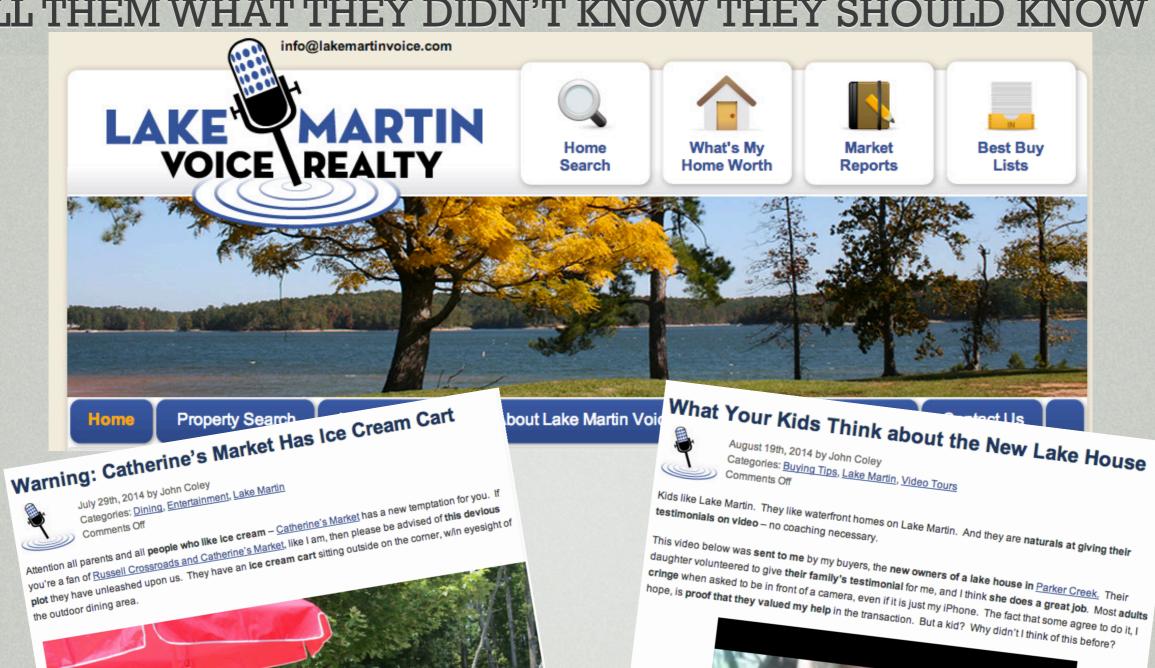
**YET...** 



Less than 25% used the agent they worked with previously (buy/sell)



#### TELL THEM WHAT THEY DIDN'T KNOW THEY SHOULD KNOW



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#### RESEARCH TOOLS AND TIPS

Start with your SOI and do some research

Your database
Friends & followers on social media
Keyword searches
Competitor sites and links
Local blogs and newspapers
Reviews and ratings of OTHER agents
Lifestyle businesses in your community
Set-up Google alerts
What's important to them?

TO DO: TAKE 5 - 10 MIN PER DAY AND JOURNAL WHAT YOU LEARNED & NEW PEOPLE YOU MEET





#### Millennials

« Just text me. Is it on YouTube? ② «



#### Renters

« I hate moving. I want to settle down. »



#### **Empty-nesters**

« Seriously, we only need 3 bedrooms now, and a home office. »



#### TECHNOLOGY & SMART DATA

TECHNOLOGY TRENDS DEFINE THE PLATFORM FOR THE BEST MARKETING STRATEGIES

Are they mobile? YES! Are they tech-savvy? Probably. It's not just know how - it's know WHEN "My agent took ages to respond to me. I felt like trying to force my mother to text me back. I should have known when I saw her Nokia".

Smart Data and online advertising:

Predictive analytics
Targeted online advertising (cookie matching)
Geo based advertising
Retargeting





#### **Empty Nester Data**

- 1. Nearly 90 percent of Empty Nesters are on Facebook.
- 2. Roughly 60 percent share posts through Twitter.
- 3. Fully 72 percent use their smartphone to visit social media sites.
- 4. 90 percent consider themselves texters; 36 percent prefer it over talking on the phone.
- 5. Nine in 10 research an item online before making a spend.
- Nearly 80 percent are more likely to purchase a product if it receives a high star rating in a retail ecommerce review.
- 7. 75 percent are more likely to purchase a product that receives a positive first-person review.
- 8. Fully 45 percent are more likely to purchase a product if it is recommended by a blogger they follow.
- 9. 12 percent say they're more likely to purchase a product when used in a compelling commercial ad.
- More than 65 percent say they are skeptical of traditional advertising.
- 11. Over 80 percent spend more time browsing for products online than in the store.
- 12. 65 percent use their smartphone to seek out product information.
- 13. 64 percent make purchases from online retailers from their tablets.

source: AGBeat.com

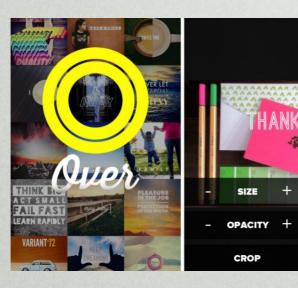


## THE USE OF SOCIAL MEDIA JUST WAYS TO BROADEN YOUR REACH AND DEEPEN YOUR RELATIONSHIPS WITH YOUR AUDIENCE

- Engagement through content
- Building an online community
- Create co-experiences they will share
- Get Visual
- Use Video

"The goal of marketing through social media is to turn strangers into friends, friends into customers, and customers into raving fans."













#### TARGETED BOOSTING

**Boost Post** 



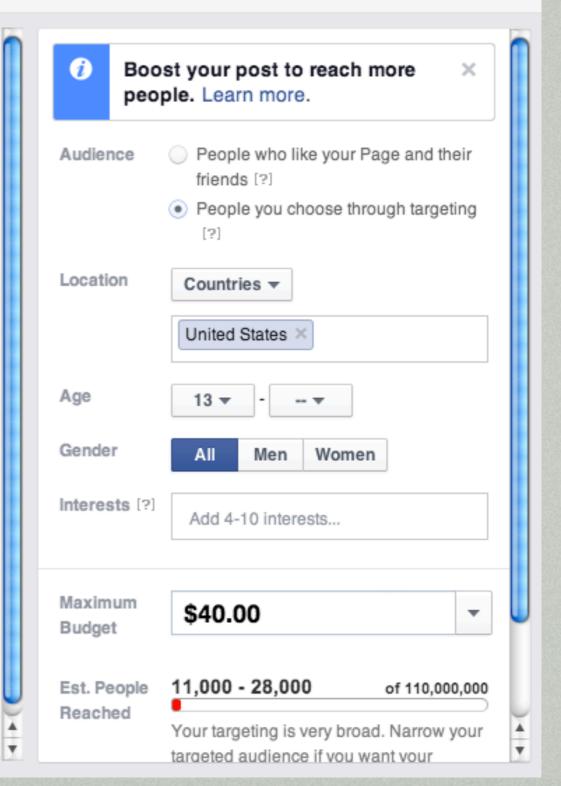
Your sphere of influence is bigger than you think - how does a new agent get started? Here are some tips! (maybe some new ones for you seasoned agents too.)



Your sphere of influence is bigger than you think | Inman News

What is your sphere of influence when you are a new agent? Even as a rookie... INMAN.COM

Like · Comment · Share · ₼30 📮 5 🗐 35

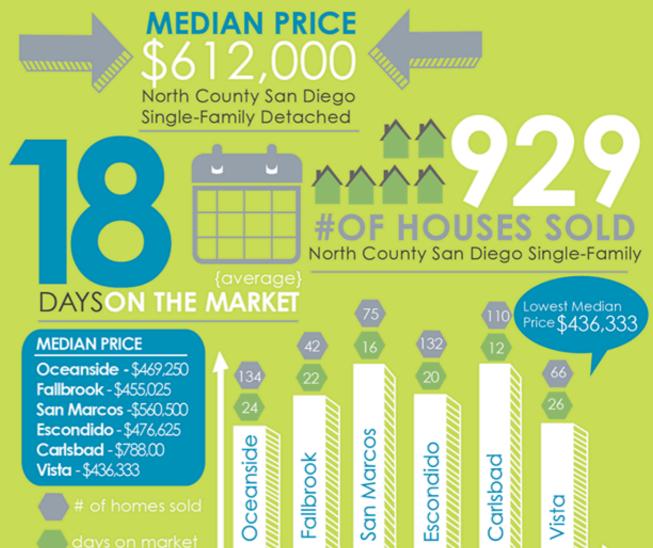


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REAL ESTATE TRENDS IN YOUR NEIGHBORHOOD



#### WHAT OUR CUSTOMERS ARE SAYING

- 661 could not imagine finding a more professional agent with the knowledge, expertise and energy! - Patti M **≇**Zillow′
- 66 She had great ideas about how to get our house sold at top yelp. dollar, and it paid off. -Jeff E.



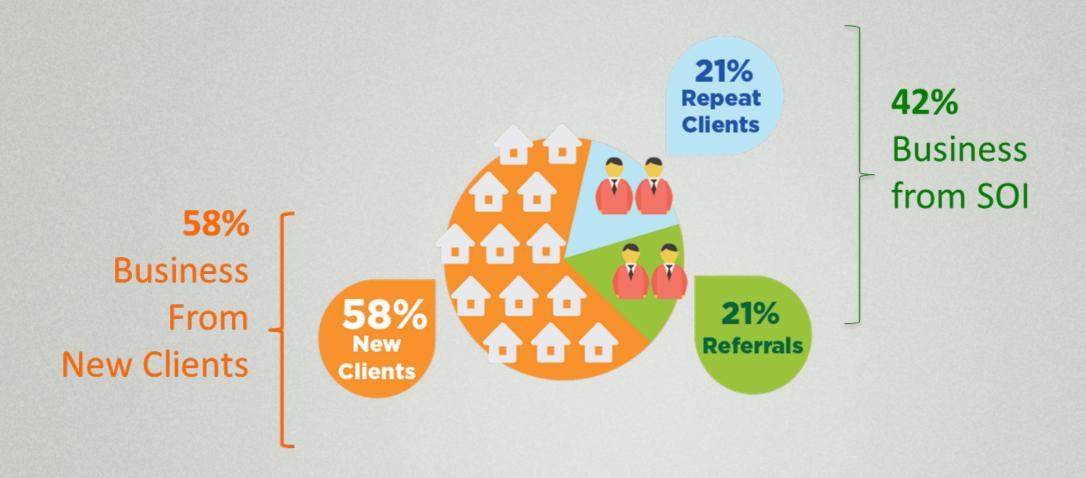
#### CREATE A NEW MARKETING PLAYBOOK

## Very Hot Ideas to boost Your Business

- Targeted online advertising (cookie matching)
- Geo based advertising
- Facebook advertising
- Targeted social media content
- Targeted email messages
- Retargeting
- Sphere Targeting
- Lifestyle blog
- Visual and Video

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#### WHERE AGENTS FIND BUSINESS



SmartTargeting Win more listings

SphereTargeting
Unlock your Sphere





# Big Data and Predictive Analytics: Why it matters to real estate





#### TARGETED MARKETING ADVANTAGE



Turnover Advantage
2x Better

**Current Farm** 2,000 Homes 5% turnover

SmartFarm (Top 20%) 400 Homes 10% turnover





#### **DECIDING WHO TO TARGET**

Delinquent Absentee Owner herd effect

MIGRATION PATTERNS

LTV Ratio

Type of Loan Length of Residency

**AGE OF HOMEOWNER** 

**Number of Kids** 

life interests

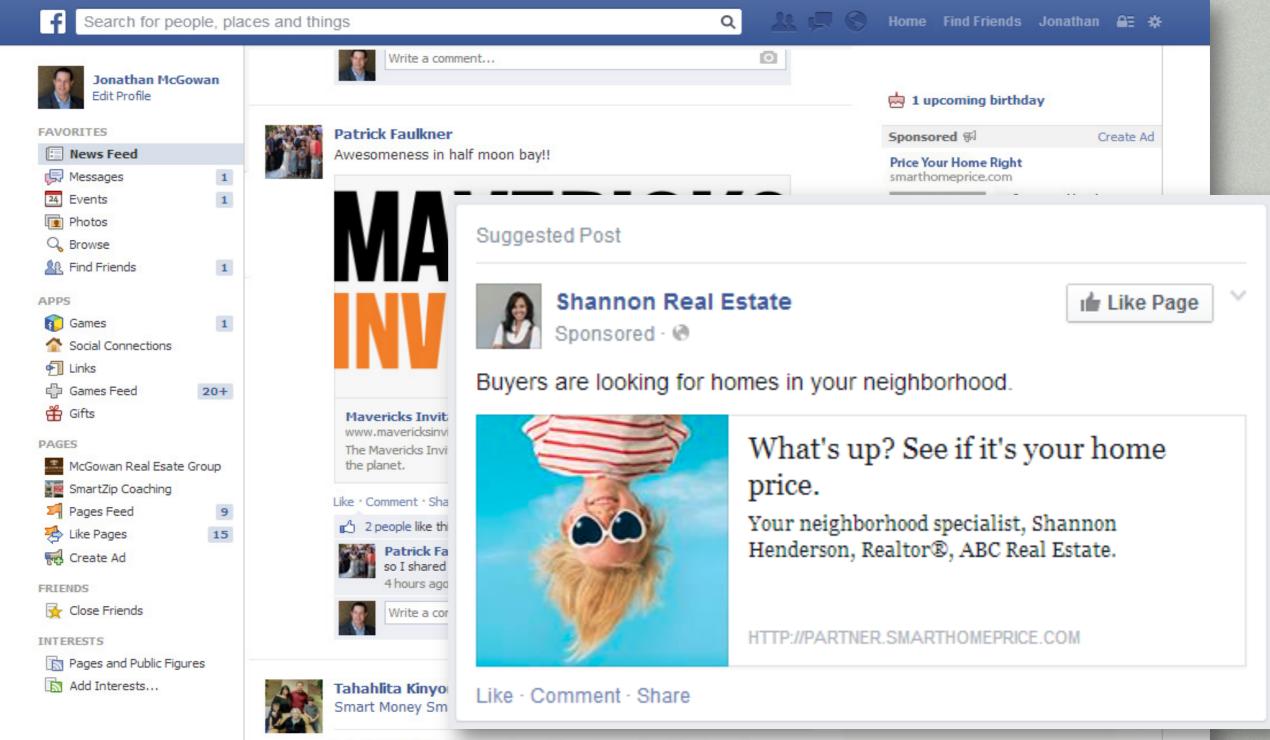
predictive analytics



Predictive Analytics IDENTIFIES SELLER TRIGGERS



#### TARGETED ADVERTISING

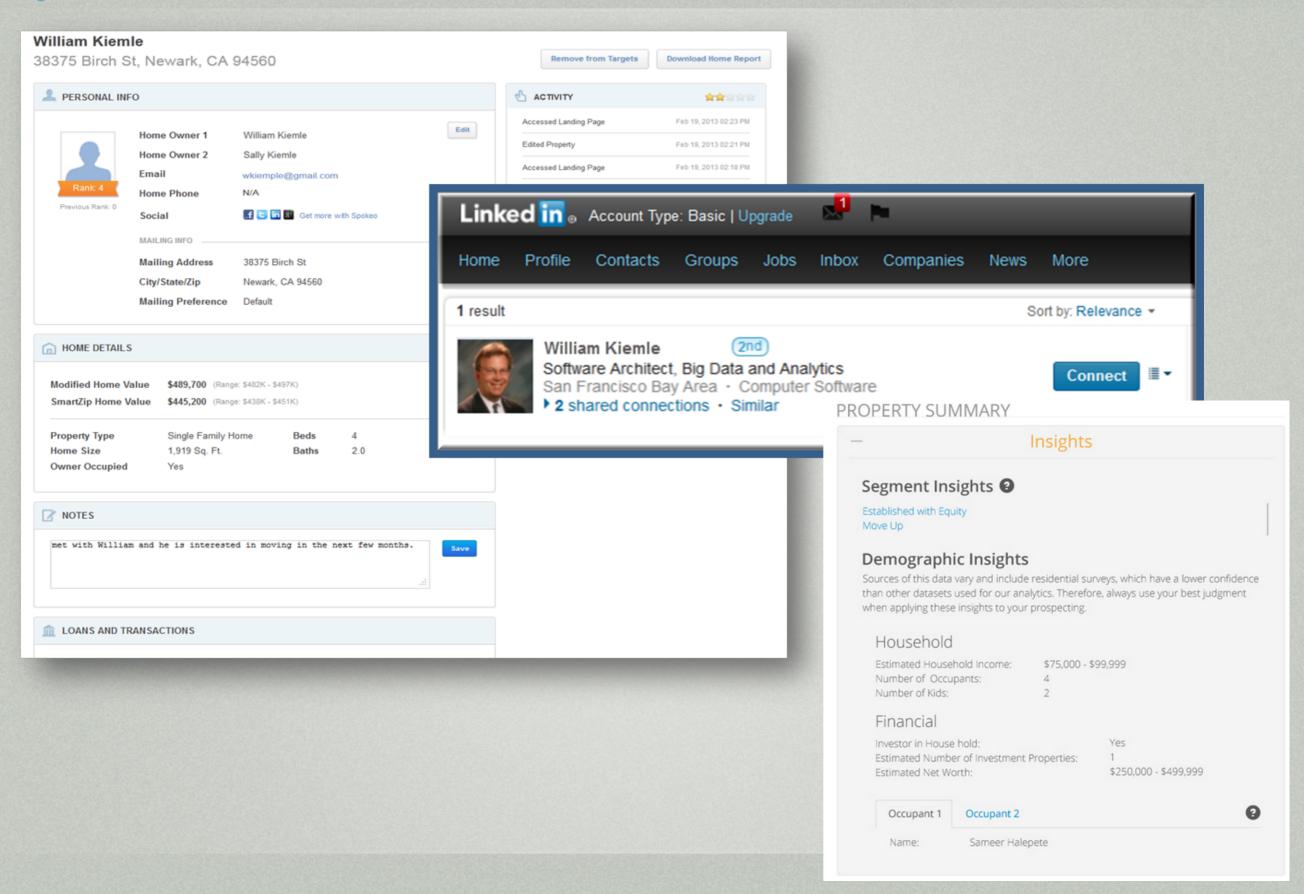




**Tahahlita Kinyon** shared Dave Ramsey's video: Smart Money Smart Kids — Book Trailer.



#### **RESEARCH & INSIGHTS**





#### **MAXIMIZE BUSINESS FROM YOUR SOI**

#### How do you...

- •Keep up with changes in their life & home ownership?
- Easily and effortlessly stay connected?
- •Send the right message at the right time?
- •Stay relevant to their needs?
- •Stay top of mind?







#### RIGHT MESSAGE, RIGHT TIME







#### (855) 661-1064

The leading seller focused marketing solution:

- SmartTargeting Identifies and connects with homeowners most likely to sell
- SphereTargeting Keeps agents top of mind with their SOI for more repeat & referral business

#### www.SMARTZIP.com



